

## **Announcement on One Time Password Applications to Log in to Internet Banking**

A working group of the Banks Association of Turkey has been reviewing the new applications for Internet banking that allow access to banking services from any location 24/7. In view of technological developments and innovations in information systems, the group has been working on introducing standards, ensuring abiding by the regulations, and making the applications more user-friendly in order to facilitate a wider use.

As a result of their review, two components are required for validation of identity to log in to Internet banking services, beginning January 1, 2010, according to the “Communiqué Related to the Fundamental Principles of Management Information Systems of Banks,” published in the Official Gazette, No. 26643, dated September 14, 2007, by the Banking Regulation and Supervision Agency.

Therefore, one time-password applications, currently used for Internet banking transactions and now selected as one of the proposals in the decree, will be used to log in to Internet banking, effective January 1, 2010.

Therefore, customers who have never used a one-time password product for Internet banking are advised to closely follow announcements and information on one-time password products and services provided by their respective banks.

This is a public announcement.

(Please take notice and proceed as advised.)

Best regards,

The Banks Association of Turkey