



YAPI VE KREDİ BANKASI A.Ş. DISCLOSURE POLICY

Our Bank's disclosure policy has been prepared with the aim of achieving an effective communication policy in compliance with the provisions of the Turkish Commercial Code, regulations of the Banking Regulation and Supervision Agency, Capital Markets Board and Istanbul Stock Exchange as well as the Corporate Governance Principles Compliance Report approved by our Bank's Board of Directors.

Yapı ve Kredi Bankası A.Ş. (Yapı Kredi) makes all disclosures to the public and its stakeholders under the Supervision of the Compliance Officer (Assistant General Manager, the Compliance Office).

Our Bank's disclosure policy covers information related to the banking activities that are known to members of Yapı Kredi Board of Directors, senior executives and other employees, all information related to the Bank consisting of data, documents and electronic records which are not deemed as confidential and which are not prevented from being disclosed under the laws. The purpose of the disclosure policy is to provide the public, stakeholders, investors and beneficiaries with information related to the Bank's past performance, future plans and expectations, strategies, developments related to its goals and vision in an accurate, easy-to-understand, equal, transparent and complete manner with a view to help the interested parties and entities in their decision making.

The principles of Yapı Kredi's disclosure policy are explained below:

Material Disclosures:

Pursuant to the Capital Markets Board's Communiqué Series: VII, No.54, material disclosures containing internal and constant information are sent by the Compliance Office to the Public Disclosure Platform (the KAP) within the time limits specified in the communiqué. Material disclosures may be accessed through the Public Disclosure Platform website (www.kap.gov.tr) and through the "Material Disclosures" link available on our Bank's website.

The Bank's employees having internal information and other parties who are in communication therewith shall be informed that they are obliged to keep such information confidential during the occurrence of material situations, and within the time between the occurrence of material situations and the disclosure of the same to the KAP.

As a general principle, those who work on behalf of Yapı Kredi are not allowed to share any information, which are not disclosed yet to public, and may be considered as material situations, with third parties in any manner whatsoever. In case it is found that such internal information is unintentionally shared by such persons with third parties, and in case it is determined that it is not possible to maintain such information confidential in accordance with regulations of the Capital Markets, then a material disclosure is forthwith made accordingly.

In accordance with the communiqué, disclosures of internal information to public may be postponed not to harm legal benefits of the Bank and not to give rise to mislead public. In case such disclosures are postponed, some precautions are taken to keep such information confidential, and a list that contains the persons having information about the subject of the postponement shall be issued during the resolution is being adopted. In this concept, the list "The List of Persons Having Internal Information Pertaining to Yapı ve Kredi Bankası A.Ş." shall be updated.

All news about Yapı Kredi on the press, media and data broadcasting channels shall be monitored. In case it is found that there is news or rumors on media organs or in public, which may affect the decisions of investors and the value of capital market instruments, and, which are not originated from those who are authorized to represent the partnership, and, which are different from the information previously disclosed through material disclosures, explanation notes, circulars, announcements approved by the Board, financial statements and other documents issued to disclose information to public, then a disclosure is made about whether such information or rumors are true or adequate, in accordance with the principles set forth in the communiqué.

Those who have administrative responsibility

The list of those who have administrative responsibility shall contain the members of management and auditing bodies of Yapı Kredi and those who may have directly or indirectly regular access to internal information of the Bank and who are also authorized to make decision which may affect the future development and commercial aims of Yapı Kredi.

The list of those who have administrative responsibility in Yapı Kredi is included in the Report of Conformity with Corporate Governance Principles, and the list of those who have access to internal information is formed and maintained as required within the communiqué.

Public Disclosure of Financial Statements:

Financial Statements and reports are prepared in accordance with the provisions of the Banking Regulation and Supervision Agency, Capital Markets Board, Turkish Accounting Standards and Turkish Financial Reporting Standards; are independently audited or reviewed under limited scope and are disclosed to the public in due time by means of sending the KAP, and sent to Capital Markets Board, Central Bank of Republic of Turkey, Union of Chambers and Commodity Exchanges of Turkey. After the financial statements are published in the KAP, they can be reached on our Bank's website. Summary highlights of the financial statements are also concurrently disclosed to the press via a "press release" and are posted on our website under the "Press Room" section.

Annual Report:

Prepared in accordance with Banking Regulation and Supervision Agency Legislation, Capital Markets Legislation and Capital Markets Board Corporate Governance Principles and approved by our Bank's Board of Directors, Yapı Kredi annual report primarily contains information about the activities of our Bank and affiliates for the year ended, developments in the banking sector and economy, information about the management and corporate governance practices of our Bank as well as risk management policies and financial highlights.

The annual report is published in the KAP and also disclosed to public and then placed in our Bank's website in Turkish and English. Hardcopy of our Bank's annual report can be requested by shareholders, stakeholders and other interested third parties from Yapı Kredi Investor Relations.

Website:

In accordance with the corporate governance principles, our Bank has websites both in Turkish and in English which are regularly updated.

The Turkish and English websites can be reached through "www.yapikredi.com.tr" and "www.yapikredi.com.tr/en-us" addresses, respectively. The websites contain general information about Yapı Kredi and detailed information about its banking services.

The Turkish and English websites provide detailed information about Yapı Kredi under the "Investor Relations Section". The Turkish investor relations website, which is accessible through "www.yapikredi.com.tr/tr-TR/yatirimci_iliskileri", provides information to all stakeholders regarding the Bank's history, vision and values, shareholding structure, trade registry details, articles of association, organization, senior management team, list of members of the board of directors and auditors, committees as well as credit ratings assigned to Yapı Kredi by the credit rating agencies, information about corporate governance and shareholder meetings, proxy vote form, the Bank's periodic financial statements and annual reports, material disclosures, minutes of the shareholder meetings and news and press articles about Yapı Kredi. Information on General Assembly Agenda items are provided in the "General Assembly Briefing Document" and on Company's website. Supporting documents relating to the information in this document (Annual report, financial statements, profit distribution table, profit distribution policy and supporting documents relating to other agenda items) are presented to the General Assembly.

The English investor relations website is accessible through “www.yapikredi.com.tr/enus/investorrelations”. This site contains detailed information about Yapı Kredi’s shareholding structure, stock performance, corporate profile, organization, senior management, board of directors, credit ratings assigned to Yapı Kredi by credit rating agencies, periodic financial statements prepared in accordance with the standards of the Banking Regulation and Supervision Agency and International Accounting Standards, annual reports, periodic investor presentations, frequently asked questions, announcements about the developments taking place at Yapı Kredi, analyst coverage, a calendar aimed at investors through which the Bank’s activities are announced and information about corporate governance including disclosure policies and ethic rules.

Explanation regarding the use of shareholders’ rights

In the context of Capital Markets regulations, shareholders are informed on general assembly meetings, share capital increases, dividend payments, mergers and spin-off transactions via circulars and public announcements.

These documents, in addition to the media already determined in the related regulations, are also announced in the Company’s website to ease investors’ access to such documents.

Meetings with and Presentations to Investors and Analysts:

Investor Relations is committed to providing investors and analysts with transparent, timely, accurate and consistent information including detailed Bank and sector analysis, current developments and expectations, strategies, competitive environment and market expectations through proactive and regular meetings as well as through presentations and announcements on its website.

Turkish Trade Registry Journal, Official Journal and Daily Newspapers:

Announcements relating to our Bank’s shareholder meetings, capital increases and dividend payments are published in the Turkish Trade Registry Journal as well as daily newspapers. Furthermore, annual financial statements and reports are published in the Turkish Trade Registry Journal and the Official Journal subsequently in the 30 days following their approval by the Ordinary Shareholders’ Meeting, in accordance with the provisions of the Banking Regulation and Supervision Agency.